



## Minutes

### **Budget Approval Call**

📅 Mon December 13th, 2021

🕒 6:30pm - 9:30pm EST

📍 Zoom Conference Call

#### **👥 In Attendance**

Charlie Arms, Henry Brauer, Paul Cayard, Clerc Cooper, Stan Honey, Rich Jepsen, sarah lihan, Russ Lucas, Alan Ostfield, Tony Rey, Bill Ruh, Judge Ryan, John Schoendorf, Justin Shaffer, Maggie Shea

#### **I. Call to Order and Roll Call**

Excused: Briana Provancha

Guests: 3 staff members

#### **II. Announcements - President's Report**

Board President Rich Jepsen asked everyone to rsvp to him if they are able to attend the January meeting in person. The agenda will be distributed shortly.

#### **III. 2022 Budget**

Alan Ostfield, CEO, and Heather Monoson, CFO, gave an overview and walked the Board through the 2022 budget. US Sailing is expecting 17.41M in projected revenue and expenses are projected to be 17.36M leaving a surplus of 51k. Additionally, they outlined possible CapEx spending and lead a discussion surrounding risks and opportunities presented in the budget. Overall, the Board gave kudos to the presentation and details provided in the 2022 budget.

**Decision:** Motion to approve the 2022 budget as presented,  
unanimously approved.

IV. **Executive Session**

V. **Adjourn**

Motion to Adjourn at 8:49 PM.