

US SAILING FOUNDATION
BOARD OF DIRECTORS MEETING
MINUTES

May 1, 2018

Attendees: President Dave Rosekrans, Vice President Bruce Burton, Treasurer Johnny Lovell, US Sailing CEO Jack Gierhart, Tom Hubbell, Gary Jobson

Not present: Secretary Lee Parks, David Loring, Jim Muldoon, Tim Rutter

Staff: Georgia McDonald, Managing Director, US Sailing Foundation; Jim Campbell, Chief Business Officer, US Olympic Sailing Program; Donna Kane, CFO, US Sailing

1. President Dave Rosekrans brought the meeting to order at 12:00pm ET. The purpose of the meeting is for the USSF Board to hear the financial information about the USSF in accordance with their fiscal responsibilities.
2. **Review of 2017 Year-End Financials** – Donna Kane
3. **Overview of 2018 Association & Foundation budgets** – Donna Kane & Georgia McDonald
 - a. Sail number auction discussion - Georgia
 - b. Planned giving discussion - Georgia
4. **Fundraising plan for 2018 & discussion of current initiatives**
5. **Quarterly Reporting:** Donna Kane pledged to start quarterly financial reporting and dashboard to both US Sailing and USSF.
 - a. Aarhus campaign discussion – Jim Campbell
 - b. Olympic Budget discussion – Jim Campbell
 - c. ODP question and discussion – Dave Rosekrans, Jim Campbell & Jack Gierhart
6. **Investments**
 - a. Possible move from Windhaven – Jack Gierhart
 - b. Update on Boston Private – Georgia McDonald
7. **Report of NGB Foundation Knowledge Share Meeting** – Georgia McDonald
8. **Paralympic Sailing Question and discussion** – Dave Rosekrans, Jack Gierhart & Gary Jobson

Meeting adjourned at 1:35pm.

Respectfully submitted,

Lee Parks, Secretary

Date

Distribution: USSF Board of Directors, US Sailing Board of Directors

6/21/2019
Lee Parks