

**US SAILING FOUNDATION**  
TRUSTEES' MEETING MINUTES  
Friday, October 13, 2000  
Hotel Monteleone, New Orleans, Louisiana

*Present:* Sarah Alger, Tom Allen, Faye Bennett, Ruth Creighton, Bruce Eissner, Robert Hobbs, Dave Irish, Chuck Kober, Peter Reichelsdorfer, Ding Schoonmaker, Cory Sertl, Stephen Jeffries

*Guest:* Craig Brown

*Staff:* Jonathan Harley, Katie Richardson, Laurel Kenney, Lee Parks

1. Motion: to approve the minutes of the March 2000 meeting in Baltimore, Maryland, previously circulated. Seconded, approved.
2. Treasurer's Report – A report on the current financial statements was made by Laurel Kenney. At present, USSF has a projected negative balance in operating funds of 35,000

Motion: to withdraw funds from the America3 and Schoonmaker Funds income to offset this balance. Motion by Chuck Kober, seconded and approved.

3. Designated Funds – Motion: to approve the grants made to date. Seconded and approved.
4. Bicentennial History Fund – The \$760 allocated from the Second Century Fund in October 1998, to be invested continuously for the next 100 years for the purpose of supporting the publication of the Bicentennial History of US SAILING, including an introduction setting forth the action of USSF and the names of all the leaders of US SAILING who in 1997-1998 contributed to the initial funding of the Second Century Fund, has reached \$897.
5. President's Report – President Hobbs noted that a request to add Craig Brown to the Board of Trustees would be made.
6. General Fund Programs – Requests. Total grant requests came to \$175,754. Presentations supporting requests for funding were made for/by the Community Sailing/National Sailing Program Symposium, US Optimist Dinghy Association, US Windsurfing Assoc. and Olympic Sailing Committee.
7. Schoonmaker Fund – Ding Schoonmaker requested \$20,000 from the Schoonmaker Fund to help defray operating costs of US Sailing Center, Inc., the Olympic training center in Miami. Moved by Dave Irish, seconded, approved.
8. Creating a vision for US SAILING/USSF combined charitable giving program – President-elect Dave Rosekrans noted that in the past, US Sailing and the Olympic effort have been largely separate. He proposed that US SAILING and USSF find ways to work more closely together to raise funds and eliminate duplication of efforts. Further discussion will occur at the March meeting.
9. Other Business – Election of Trustees  
A motion was made to elect the following slate: President: Robert Hobbs, Vice Presidents: Chuck Kober and Faye Bennett; Treasurer: Stephen Jeffries, Secretary: Sarah Alger. Motion was seconded and approved, with Stephen Jeffries abstaining.
10. Executive Session

During executive session, grants were allocated totaling:

Olympic	\$10,000
Inshore	\$28,000
Community	<u>2,500</u>
	\$40,500

Motion to adjourn, seconded, passed at 5:50 p.m.

Respectfully submitted by,  
Sarah J. Alger, Secretary

Distribution: USSF Trustees, US SAILING Board of Directors, US SAILING staff directors