

**US Sailing Foundation
Minutes
Friday, December 21 at noon (ET)**

USSF Trustee Participants: Sarah Alger, Bruce Burton, Jack Caldwell, Jim Capron, Jack Gierhart, Fred Hagedorn, Bob Hobbs, Gary Jobson, Tom Hubbell, Chris Luppens, Jim Muldoon, Dave Rosekrans, Ding Schoonmaker, John Siegel.

The Trustees of the United States Sailing Association met by conference call to discuss changing the firm managing its investments. A roll was taken and the Secretary announced that there was a Quorum.

Motion: A motion was made, seconded, and passed that the United States Sailing Foundation transfer the management of its investments to Windhaven as soon as possible, but no later than April 1, 2013. This Motion passed by a unanimous vote of those present as determined by a roll call.

**Action Between Meetings
Monday, September 17, 2012**

Via email, the Trustees considered a request from the Snipe class.

Motion: A motion was made, seconded, and passed to grant \$3,000 to the Snipe Class to send 2 teams to the Western Hemisphere Championships in Rio in November 2013.

Sarah Alger
Secretary
USSF