



## 2013- 2014 US Sailing Board of Directors Meeting Minutes

January 20, 2014

WebEx 7:30 pm EST

In attendance: Board: Josh Adams, Steve Benjamin, Vice President Bruce Burton, JJ Fetter, Executive Director Jack Gierhart, George Hinman, President Tom Hubbell, Secretary Patty Lawrence, Sheila McCurdy, Maureen McKinnon, Ben Richardson, Dawn Riley, Treasurer Taran Teague, and Jim Walsh  
Regrets: Dawn Riley and Dave Ullman

Guests: Dave Perry, Liz Walker, Dan Nowlan, Lee Parks, Mason Christman, Dina Kowalyshyn, Harry Foote, Susan Epstein, Sarah Ashton, Roger Strobe, Michael Levesque, Robert Leviton, Martine Zurinskas, Chris Luppens, Stephanie Webb, Danny Killeen and Brian Hawboldt.

1. The meeting was called to order at 7:30 PM EST and the roll call established a quorum.
2. Announcements: The June meeting is moved to June 23, 2014 and the February 9 meeting will be in person from 7:30 to 10:00 AM PST.
3. The consent calendar was moved, seconded, and approved.
  - December 23, 2013 Meeting Minutes
  - Committee Members
4. The Investment Oversight Committee invited Windhaven's Steve Cucchiaro to give a report on US Sailing's investments. We are 100% invested in a diversified growth fund and doing well. There will be a reallocation in February. Chair, Mason Chrisman, and the Oversight Committee keep a close watch on the funds.
5. Dina Kowalyshyn, chair of the Measurement Working Committee, recommended that the US Measurement Pathways fall under the jurisdiction of Race Management as they manage equipment. She also recommends that the measurement process follow the ISAF pathway including training for individuals and issuing of certifications.

Board accepted her written report which will move onto the staff for the formation of an action plan.

6. Division reports were presented by staff and division chairs.
  - Lee Parks and Brian Hawboldt noted that things are generally going well and provided detail in their written report.
  - Dan Nowlan and Bill Lee reported that they have invited 80 PHRF fleets to join US Sailing and that all three versions of Safety-at-Sea are on track and scheduling for them robust.
  - Liz Walker and Shannon Bush submitted a written report. Dave Perry, Chair of the Match Racing Committee, proposed a new Youth Match Racing Championship. There was a discussion about weight limits and how to attract more girls to the event. The NOR is set for this year, leaving nine months to evaluate the event and young women's participation. We will revisit this issue in the fall.

A motion was made and seconded to approve the US Youth Match Racing Championship for the Rose Cup. The motion carried.



7. President Tom Hubbell sent a written report and noted that in general things are going very well for the organization. All board members and volunteers are asked to assist with membership development.
8. Executive Director, Jack Gierhart, noted:
  - Some board meetings have been moved to the 4<sup>th</sup> Monday of the month which allows time to compile the financial reports. While there are still some yearend allocations to be determined, the 2013 report is looking positive.
  - Membership goals missed the mark in 2013 but communication is improved and the retention rate is higher than average. In 2014, each department will have a membership component in their goals. The overall goal is to add 5,000 new members in 2014.
  - The new webpage launch is a priority after the Sailing Leadership Forum.
  - The Annual Appeal saw a 20% growth from last year.
9. Taran Teague, Treasurer, reported that 2013 was a year when US Sailing maintained a sound financial position. Again this year we did not have to use bank borrowings. We continued to get our accounting procedures updated to FASB standards. Strategically we focused on membership growth, which is important for US Sailing going forward. At this time, we are well positioned to go into 2014.
10. Managing Olympic Director Josh Adams presented the 2014 Olympic budget. The fundraising goal for 2014 is one million dollars and the budget calls for more money for coaches than in previous years. In this budget revenue outpaces expenditures with the intent to have more money on hand for the last two years of the quad. Board member, Ben Richardson, explained the history of the Gamble fund.

A motion was made seconded to allow 4.5% of the Gamble fund to be used this year and as a general policy in the future. As this is not a departure from the intent of the fund, the motion carried.

A motion was made, seconded to adopt the 2014 Olympic budget. The motion carried.

11. Old Business:
  - The Sailing Leadership Forum boasts over 500 registrants and US Sailing is looking forward to seeing everyone in San Diego February 6 to 9, 2014.
  - Brian Hawboldt presented the revised terms of reference for Area Coordinators Committee. A motioned was made, and seconded carried to accept the revised terms of reference from the Area Coordinators Committee.
12. Board members shared their observations about US Sailing.
13. The meeting adjourned 9:45 PM EST.

Respectfully submitted  
Patty Lawrence