

US SAILING Board of Directors Meeting
March 18, 2013
Teleconference

In attendance: Vice President Bruce Burton, John Craig, Susan Epstein, George Hinman, President Tom Hubbell, Secretary Patty Lawrence, Maureen McKinnon, Ben Richardson, Dawn Riley, Treasurer Taran Teague, Dave Ullman, Jim Walsh and non-voting Ex Officio members, Managing Director Olympics Josh Adams. Regrets: Ed Adams, JJ Fetter, and Executive Director Jack Gierhart.

Guests: Charlie Arms, Shannon Bush, Hank Stuart, Jim Tichenor, and Bobbi Warren.

The meeting was called to order at 7:35 pm EDT by the President using GoToWebinar. The roll call established a quorum.

1. The updated committee list was approved.
2. President's Report: Tom was very pleased to attend the Rolex Yachtsman and Yachtswoman of the Year presentation in San Francisco. Pat Seidenspinner, 2012 recipient of the Harman Hawkins Trophy, was unable to attend the October AGM and Tom was able to present the trophy to her at Thistle Midwinter's in early March.

Tom appointed a panel to investigate the 2013 Islands Race off the coast of southern California in which a sailor lost his life when the boat was abandon. Chuck Hawley, chairman of the Safety at Sea Committee, recommended the panelists and will advise them. Dave Ullman will serve as the Board representative.

Plans for the May 3rd Board meeting in Rhode Island are underway.

3. Bobbi Warren was on the call to and available for questions about February financial statements.
4. Treasurer Taren Teague noted that in the past we have had an expenditure policy but not an investment policy. The Investment Oversight Committee, which includes Mason Chrisman, George Hinman, Chip Loomis, Taren and staff liaison Bobbi Warren, drafted an investment policy with the principal goal of this investment policy is to define that the liquid assets held in the form of cash and cash equivalents and all other investments are managed as effectively and efficiently as possible with the aim of achieving a market rate of return.

The motion from the Investment Oversight Committee was made, second, and passed. The policy in its entirety is on file.

5. Olympic Director Josh Adams reported on the successful team training camp which included five classes. Charlie McKee, Luther Carpenter, and Grant Spanhake worked with team members. The next leg of the Sailing World Cup in Palma de Mallorca, Spain and teams are on their way. In January, Oakcliff Sailing became an official training center of the team.

Ben Richardson is readying for the OSC strategic planning meeting later this month. Agenda items include: long-term strategic planning, Olympic trials, refining funding parameters, and goal tracking.

6. Division Reports:

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Hank Stuart submitted a written report on behalf the Race Administration Division.

Jim Tichenor, Venues Division Chair, sent written reports from ISSA and ISCA. Community sailing is evaluating if the Sanctioning Committee should be a stand alone or incorporated in the Community Sailing Committee. This is a mechanical issue as the sanctioning process would remain unchanged.

Regional Area Regional Sailing Associations Committee is evolving and Jim and Tom are providing guidance. Tom met with RSA chair, Bob Porter, in FL.

7. Old Business:

Board members who were assigned to edit the vision and strategic initiatives language in January are asked to have those ready in advance of the May 3, 2013 meeting.

The meeting was adjourned at 8:55 pm EST.

Respectfully submitted,
Patty Lawrence