

US SAILING Board of Directors Meeting
Monday, November 17, 2008

Present: Dick Allsopp, Dean Brenner, President Jim Capron, John Dane III, Susan Epstein, Vice President Tom Hubbell, Gary Jobson, Leslie Keller, Patty Lawrence, Jerry Montgomery, Dawn Riley, Bill Stump, Jim Tichenor, and non-voting Ex Officio members, Secretary Fred Hagedorn and Executive Director Charlie Leighton.

1. The meeting was called to order by President Capron at 8:01 pm ET.
2. Secretary Hagedorn called the roll and announced that a quorum was present.
3. A **MOTION** to approve the Consent Calendar was made, seconded and approved.
 - Minutes of the October 19, 2008 meeting of the Board of Directors, the Minutes of the October 19, 2008 meeting of the USSF Corporation, the Minutes of the 2008 Annual General Meeting of the US Sailing Association held on October 19, 2008, and the Minutes of the October 19, 2008 meeting of the Newly elected Board of Directors.
4. President's Report. President Capron reviewed the actions taken by the ISAF at its recently completed Annual General Meeting in Madrid, Spain. A few of the decisions taken by the ISAF included:
 - Selecting the International 470 over the 29erXX for use in the Women's Doublehanded Dinghy Olympic Event in 2012. While there were good arguments for selecting either boat, the skiff, which US SAILING and the Events Committee supported, lost in Council by a 19 to 16 vote.
 - Selecting the Elliott 6m as the equipment for the Women's Keelboat Match Racing Event in 2012, and will be sailed with a crew of three.
 - Approving a US SAILING submission to add one additional doublehanded skiff event to the ISAF Youth Worlds. The event will be sailed in the 29er, but will be an Open Event rather than a Mixed event as was proposed by the USA.
 - Approving the New York Yacht Club's bid to host the 2010 ISAF Women's Match Racing World Championship in Sonars.
 - Approving most of the other 2008 US SAILING submissions. The submission by our Safety at Sea Committee regarding the use of class rules in offshore races was withdrawn for rewording and resubmission in 2009. US SAILING may need to develop a US Prescription to the applicable Special Regulation in the short term.

Capron noted that an 11th Olympic medal is still possible for the 2012 Olympics. The decision will be made by the IOC in the summer of 2009. The decision on which event to use for the potential 11th medal will be made at the ISAF Spring meeting in Warsaw in advance of the IOC decision next summer. The most likely choices will be a multi-hull event or an additional women's event that utilizes a skiff.

US SAILING met with the leadership of the ORC to discuss the adoption of a long-discussed agreement between US SAILING and the ORC governing the use of the VPP in offshore handicap systems. It was decided that there will be an agreement for the use of the VPP and its derivatives for the years prior to and including 2007. A second agreement will cover the status and use of the VPP by US SAILING or the ORC since January 1, 2008.

In anticipation of the Board's in-person meeting in January, Capron will forward an outline of the US SAILING 5-year plan to the Board before the December 15, 2008 conference call.

5. Executive Director's Report - Executive Director Leighton reported on the status of four of our association's Goals for 2008:
 - a. Meeting the Budget – The goal to have a surplus of \$76,000 at the end of FY 2008 is going to be difficult, but we are getting closer. The goal to be at least \$150,000 cash positive on the Olympic side will be met, at a minimum!
 - b. Growing Membership - We have \$63,000 to go to reach our Membership Net Revenue Goal. This is going to be very hard to meet, but every effort is being made to accomplish the goal.
 - c. Increase non-Olympic Fundraising – The goal is to reach \$140,000 in FY 2008. The current state of the economy is going to make this difficult to achieve, but we have started off well. We are up 43% in the number of givers in the first two weeks of the Annual Campaign as compared with the previous year, 75% of which are new donors. So far, 75% of the staff has contributed!
 - d. Database and Website - The new Director of Information Technology is now on-board and is working with the Staff Directors to ensure that our IT staff is working on the top priorities – the projects and tasks that impact on revenue and / or on membership.

Leighton went on to discuss the uncertainty of the global markets and the toll this uncertainty may take on the Association. He has challenged the staff to consider what our contingency plans should be going forward. He challenged the members of the Board to consider both what we MUST do on an annual basis, and what we can give up, when times are tough.

6. Treasurer's Report - Treasurer Keller noted that Leighton had presented the financial health of the organization in his report. Keller went on to share that the auditors finished the Form 990 over the weekend and that it had been submitted to the IRS. In addition, the Audit and management letter has been finalized. Both will be sent to the Board over the next week or so.
7. Olympic Report. Chairman Brenner shared that the 2012 plan is in motion and being worked. The OSC met in Chicago at the beginning of the month for a two-day strategic meeting. The annual High performance Plan is complete and has been shared with the USOC, the funding for the USOC should be finalized over the next few weeks, which will allow the OSC to complete its budget for US SAILING. Among a number of

initiatives, the “pipeline” plan for US SAILING is almost updated and ready for release, the commercial strategy for the Olympic/Paralympic program is being developed and the new Commercial Agreement for the athletes will be ready for them in January when the US Sailing Team is announced.

8. Appointment of Committee Chairs. President Capron submitted the list of Committee Chairs to the Board for its consideration. After discussion, the list of Chairs was presented (as seen in Appendix 1), was **MOVED**, seconded and **APPROVED**, as amended. The remaining 5 chairs should be filled in time for the December 15, 2008 meeting of the Board.

Capron noted that the Board will begin to approve committee members at its December 15, 2008 meeting and that committee chairs should have their list to the Secretary by December 5, 2008.

9. The US Youth Multi-hull Championship Committee requested additional funds from the Youth Multihull Fund for the event to assist with the cost of borrowed boat insurance. A **MOTION** was made, seconded and **APPROVED** by a vote of 12-0-1 (Director Montgomery recused himself as he will be serving as the PRO for the event in question) to fund up to 50% of the cost of borrowed boat insurance for the 2009 US Youth Multi-hull Championships from the Youth Multihull Fund such that the maximum amount to be used from the fund for the 2009 event shall not exceed \$4,000 in total.

10. Old Business.

- a. President Capron discussed some details associated with the January 11 meeting to be held in conjunction with the NSPS in San Diego, CA. If possible, Directors should plan on attending NSPS sessions on Saturday. There are plans to have a Board dinner on Saturday evening, January 10, 2008. The all-day strategic planning session will start early on Sunday.
- b. Director Epstein shared that the Windsurfing Task Force is waiting to hear from the Techno-93 class if St. Francis has been selected as the LOA? for the 2010 World Championships. In addition, a U-18 development program is in the planning stages, the Task Force is working on this in conjunction with the OSC.
- c. The Board's calendar of meeting dates was discussed briefly. It was agreed that the next meeting of the Board will be held on Monday, December 15, 2008. At that time, the dates for the meetings to be held in 2009 will be agreed to by the Board.

11. New Business.

- a. After a brief discussion regarding the need for US SAILING to better control the distribution of its intellectual property (IP), and the need for the Board to determine a policy regarding the control of its IP (when it will be made public, when it will be restricted to members only, etc.), President Capron named a working party to provide a draft policy to the Board at its December 15, 2008 meeting. The members of the Working Party will include Leslie Keller, Chair, Jim Walsh, and Paul Callahan.

- b. President Capron brought up the issue of who should receive a copy of the Executive Director's monthly report. Currently the Board, the Division Chairs and the Chair of the House of Delegates are the only recipients. This will be further discussed at the January in-person meeting of the Board.
- c. Championships Report. President Capron had shared the report he had recently received from Chairman Steve Wrigley. Capron will pass along a number of questions and some suggestions for changes. Wrigley will be asked for a revised version and invited to participate in the December 15, 2008 meeting of the Board.
- d. It appears that Sarbanes-Oxley may be driving the association to change its bylaws regarding the make-up of the Audit Committee. Legal Committee Chair, Joe Melino, will be invited to provide recommendations and back-up to the Board in advance of the December 15, 2008 meeting of the Board, and for him to join the call, as well.
- e. Director Patty Lawrence noted the success of the recently completed One-Design Class Symposium that was held at the Atlanta Yacht Club – the first time it has been held at a yacht club. Sailors from 23 states participated, and all were reportedly satisfied with their investment in time and money. All the Directors who attended shared Lawrence's assessment that the event was a success and that Lee Parks did a phenomenal job!

12. The Board Recessed into Executive Session at 9:55 pm ET.

13. The meeting was adjourned at 10:01 pm ET.

Respectfully submitted,

Frederick H. Hagedorn
Secretary

Appendix A

2008-2009 Committee Chairs for US SAILING

Administration Division Chair - Paul Callahan

Budget -	James Appel
Development -	Sarah Alger
Government Relations -	Jim Muldoon
Marketing and Communications -	Sarah Alger
Membership -	OPEN
Risk Management -	Means Davis
Site Selection -	OPEN
Technology -	Serge Jorgenson
Web Liaison -	Chris Luppens

Competition Division Chair - Jim Walsh

Match Racing -	Deborah Schoenherr
Team Racing -	Martha Carleton
ORC – Formerly IMS -	Peter Reichelsdorfer
ORR -	Dick Hampikian
PHRF -	Paul Ansfield
IRC -	John Siegel
Portsmouth -	Darlene Hobock
Offshore Teams -	OPEN
Safety at Sea -	Gino Bottino
Championships -	Steve Wrigley
Trophy Committee -	Tom Fendler
U.S. Championship of Champions -	Andrew Daugherty
Rolex Int'l Women's Keelboat Championship -	Taran Teague
U.S. Disabled Sailing Championship -	Kevin D'Aprile
U.S. Match Race Championship -	Bruce Cook
U.S. Men's Sailing Championship -	Bob Counihan
U.S. Multihull Championship -	Kevin Rejda
U.S. Offshore Championship -	Bruce Bingman
U.S. Singlehanded Championship -	George Griswold
U.S. Team Racing Championship -	Glen Oliver
U.S. Women's Match Racing Championship -	Jeff Borland
U.S. Women's Sailing Championship -	Linda Epstein
U.S. Junior Championships -	Vicki Sodaro
Junior Women's Championships -	Carolene Amarante
U.S. Youth Championship -	Shannon Bush
U.S. Youth Multihull Championship -	John Lovell

Race Administration -	Dick Rose
Appeals -	Dave Perry
Judges -	Sandy Grosvenor
Race Management -	Robin Wallace
Rules -	David Dellenbaugh
Umpires -	Bruce Cook
Classification -	Anne Allen
Education Division Chair -	Rich Jepsen
Training -	Rich Jepsen
Commercial Sailing -	Greg Norwine
Sports Medicine -	David Jones
Sportsmanship -	Clark Chapin
Olympic Division Chair -	Dean Brenner
Olympic Sailing Committee -	Dean Brenner
Recreation Division Chair -	John Vardalas

Non-Divisional Committees:

Audit	OPEN
Bylaws	Clark Chapin
Compensation	OPEN
Investment Oversight	Stephen Jeffries
Legal	Joe Melino
Review Board	Bob Hobbs